

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020
FOR
LCI MD105 B T & P CANCER FOUNDATION

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

LCI MD105 B T & P CANCER FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2020

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LCI MD105 B T & P CANCER FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2020**

The trustees present their report with the financial statements of the charity for the year ended 30th June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Foundation are the relief of sickness and preservation and protection of health by:

- 1.1 Supporting research into brain tumours and paediatric cancers and the dissemination of the useful results of such research for the public benefit
- 1.2 Providing or assisting in the provision of laboratories and equipment for the purposes of brain tumour and paediatric cancer research
- 1.3 Relieving the needs and helping young people suffering from a brain tumour or paediatric cancer
- 1.4 Working with charities and other organisations to support individuals, children and families affected by a brain tumour or paediatric cancer

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having obtained Charity registration, in January 2019, the Foundation was formally launched at the Annual Convention of Lions Clubs International in the British Isles held in Swansea in May 2019.

A four-year programme was approved by the Trustees to raise £1 Million, year one of that programme started on 1st July 2019 and ran to 30th June 2020.

On the 26th July 2019 The Trustees entered into a Partnership Agreement between Lions Clubs International of the British Isles and Brain Tumour Research, acknowledging that Brain Tumours are indiscriminate. What's more, they kill more children and adults under the age of 40 than any other cancer. Together, we are determined to change this through a partnership to positively impact and improve the lives of children affected by brain tumours.

Fundraising began in September 2019, however, the coronavirus pandemic, which had a global impact from March 2020 onwards, led to lockdowns and restrictions that affected all areas of society.

The changes that were implemented, because of the coronavirus threat, led to the closing down of many parts of society; Lions Clubs and individual members were not immune from these changes.

We were aware of many varied fund-raising events that had been planned to take place in the second quarter of 2020 all of which, as they involved some degree of face to face contact had to be cancelled to ensure compliance with Government social distancing restrictions.

Income generated and received has been well short of expectations, as a direct consequence.

The Trustees have therefore determined that the appeal period be extended to cover a five- year period, to June 2024.

We are pleased to acknowledge the hard work, dedication and commitment of those individuals who have worked to bring us to this point. We are very much aware, from the stories we have been told by Lions from across the British Isles that, every day, lives are being devastated and many people are living without hope.

We are determined to contribute to changing this: we have accepted the challenge, though do not underestimate its magnitude in the post Covid-19 world.

LCI MD105 B T & P CANCER FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2020**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Recent years have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations and high-profile allegations of misconduct. We want to be a leader in good fundraising practice, ensuring our supporters are treated fairly and with respect.

FINANCIAL REVIEW

Financial position

The finances of the trust operated on a sound basis through previously established bank accounts. The income of the Foundation, in its first year of operations, was £56,944.

During the year, the trust maintained a tight control over its cashflow and projected expenditure. The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.

Reserves policy

The Trustees are required to set a policy regarding the reserves requirements in order to help ensure sustainability of the charity in the event that income decreases, to ensure that costs can continue to be met and the charity continue with its day-to-day activities with limited disruption. The Trustees would endeavour to maintain 3 - 6 months' worth of running costs within general funds, however since this is the first year, and not a typical year, the level of ongoing costs required needs to be established. Once this level is set the Trustees will endeavour to set reserves at this amount, after accounting for restricted funds held and anything above this level can then be paid out as grants, unless ringfenced for other purposes.

At the year end the reserves consisted of restricted funds totalling £6,944 and unrestricted general fund of £7,486 .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

1.1 Apart from the first charity trustees, every appointed trustee will be appointed for a term not exceeding four years by a resolution passed at a properly convened meeting of the charity trustees.

1.2 In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 Before appointing any trustees, the charity trustees for the time being must obtain the prior written approval to the proposed appointments from the Council Chairman (or the person acting as Council Chairman for the time being).

Decision making

The Trustees will seek to develop a professional, well managed and proactive charity in line with good business practice.

Trustees oversee governance, agree strategy and the direction of the Charity, they approve financial accounts, budgets and reserves and approve research grants and risk management policies.

The Trustees actively review the major risks that the Foundation faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees examine operational and business risks faced by the Foundation and confirm that these are kept under regular review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181428

LCI MD105 B T & P CANCER FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2020

Principal address

257 Alcester Road South
Kings Heath
Birmingham
B14 6DT

Trustees

G M A Leeder
D R M Wilson (appointed 1.7.2020)
T R Berry
P C Nathan MBE Chair
G P Goodier (CPFA) - Treasurer
P N Burnett - Secretary
Ms L C Picton - Correspondent
D J Reynolds (appointed 26.7.2019)
A P Pemberton

Independent Examiner

P Buck FCA, DChA
TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Lloyds Bank
120 Lewisham High Street
Lewisham
London
SE13 6JG

Approved by order of the board of trustees on and signed on its behalf by:

.....
P C Nathan MBE - Trustee

LCI MD105 B T & P CANCER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LCI MD105 B T & P CANCER FOUNDATION

Independent examiner's report to the trustees of LCI MD105 B T & P Cancer Foundation

I report to the charity trustees on my examination of the accounts of LCI MD105 B T & P Cancer Foundation (the Trust) for the year ended 30th June 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Buck FCA, DChA
TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date:

LCI MD105 B T & P CANCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2020

		Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	2	3,970	46,944	50,914
Other trading activities	3	<u>6,030</u>	<u>-</u>	<u>6,030</u>
Total		10,000	46,944	56,944
 EXPENDITURE ON				
Charitable activities	4			
Relief of sickness		2,514	40,000	42,514
 NET INCOME		<hr/> 7,486	<hr/> 6,944	<hr/> 14,430
 TOTAL FUNDS CARRIED FORWARD		<hr/> <u>7,486</u>	<hr/> 6,944	<hr/> 14,430

The notes form part of these financial statements

LCI MD105 B T & P CANCER FOUNDATION

BALANCE SHEET
30TH JUNE 2020

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		8,506	6,944	15,450
CREDITORS				
Amounts falling due within one year	7	(1,020)	-	(1,020)
NET CURRENT ASSETS		<u>7,486</u>	<u>6,944</u>	<u>14,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,486</u>	<u>6,944</u>	<u>14,430</u>
NET ASSETS		<u>7,486</u>	<u>6,944</u>	<u>14,430</u>
FUNDS	8			
Unrestricted funds				7,486
Restricted funds				<u>6,944</u>
TOTAL FUNDS				<u>14,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P C Nathan MBE - Trustee

.....
G P Goodier (CPFA) - Trustee

LCI MD105 B T & P CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	£
Donations	<u>50,914</u>

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	4,300
Badge sales	<u>1,730</u>
	<u>6,030</u>

LCI MD105 B T & P CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs £	Totals £
Relief of sickness	<u>1,494</u>	<u>40,000</u>	<u>1,020</u>	<u>42,514</u>

5. GRANTS PAYABLE

Relief of sickness	£ <u>40,000</u>
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The total grants paid to institutions during the year was as follows:

Brain Tumour Research	£ <u>40,000</u>
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6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2020.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>1,020</u>
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8. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.6.20 £
Unrestricted funds		
General fund	7,486	7,486
Restricted funds		
Restricted fund	6,944	6,944
TOTAL FUNDS	<u>14,430</u>	<u>14,430</u>

LCI MD105 B T & P CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(2,514)	7,486
Restricted funds			
Restricted fund	46,944	(40,000)	6,944
TOTAL FUNDS	<u>56,944</u>	<u>(42,514)</u>	<u>14,430</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2020.

LCI MD105 B T & P CANCER FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2020

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 50,914

Other trading activities

Fundraising events 4,300

Badge sales 1,730

6,030

Total incoming resources 56,944

EXPENDITURE

Charitable activities

Postage, stationery and design 1,494

Grants to institutions 40,000

41,494

Support costs

Governance costs

Independent examination fee 1,020

Total resources expended 42,514

Net income 14,430